

Congreso Nacional del Medio Ambiente (Conama 2012) Madrid del 26 al 30 de noviembre de 2012



"El FSE invierte en tu futuro"

# Startups Marketing (for Pirates)

Antonio Fontanini





















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Italian IT entrepreneur, Family Office owner, Board member, enthusiastic teacher @ marketing and strategy, Chief Optimistic Officer.

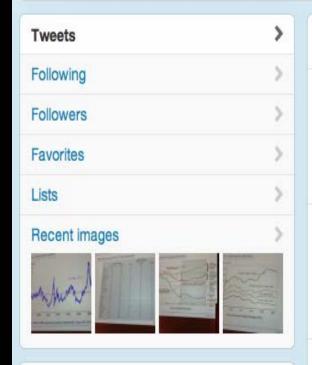
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Welcome to BlooSee, the sea-lovers community where you can geolocate and share information about the oceans.



Sus consejos fluían como las olas del mar que teníamos en la pantalla:

Identifica y conecta con quienes te inspiren. Demuestra lo mucho que sabes y confiesa tu ignorancia.

Busca mentores.

Sonríe, disfruta, juega.

Si chocas contra alguien le estás aportando energía.

Pide y ofrece ayuda.

Abre tus redes. ¡jo.... que las habras!

Crea y nutre tu Ecosistema.

Valora y agradece el tiempo que te conceden, las críticas que te hacen: cuando te dan caña toma buena nota.

Cambia tu forma de aprender, DE formal, basada en leer y escuchar, reactiva, A creativa, basada en hacer, inventando.

Un buen ejemplo de este escenario son las bacterias, que no evolucionaron en los primeros 2000 millones de años para luego especializarse, conectándose en red y formando órganos de sistemas más complexos: como en el DNA.

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Plastic Pollution Coalition is a global alliance of individuals, organizations and businesses working towards a world free of plastic pollution and its toxic impacts.

















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#### Announcing: Think Beyond Plastic

Today we announce the international Think Beyond Plastic competition, an annual contest to challenge entrepreneurs to develop products or solutions that will measurably reduce plastic pollution. Eligible contestants will compete for a first prize investment of \$50,000 for an

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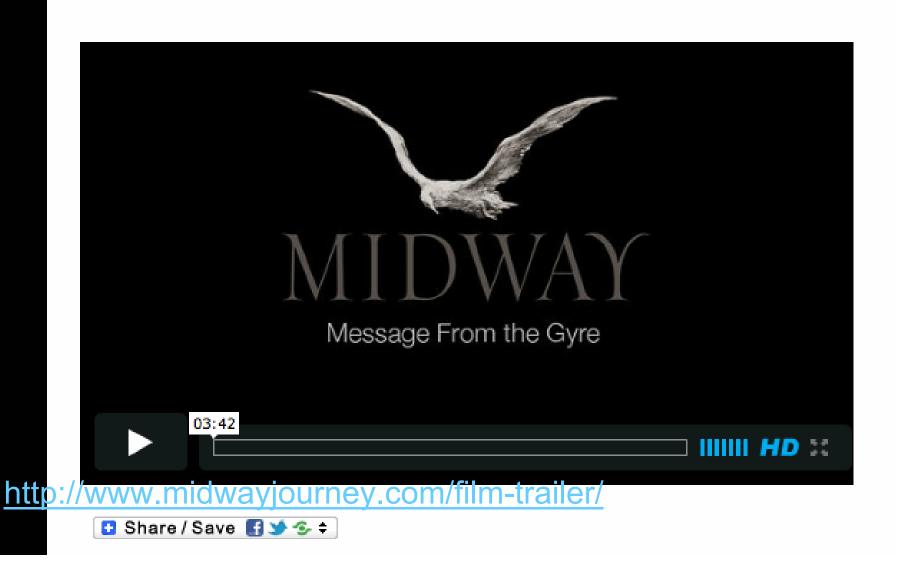
#### Plastic Pollutes! PlasticPollutes

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#### Film Trailer

You can view our current film trailer here: http://vimeo.com/25563376











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1 2 3 4 5 6



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Come grab a beer and watch our awesome tech events! Our SOMA coworking space also hosts some of the best San Francisco Incubator meet-ups in



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RocketSpace is a new, all inclusive shared office space designed solely for new media and tech startups from 1 to 30 people. Learn



#### Quality inspires Quality

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Ecosummit TV: Ecosummit and Climate-KIC, the EU

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27 November | Jan Michael Hess 2012





### Climate-KIC USA Startup Tour 2012 at Ecosummit Lounge Silicon Valley

Ecosummit TV: Ecosummit and Climate-KIC, the EU programme to foster cleantech entrepreneurship and education, joined forces to organise an evening of Smart Green Business Networking in California. The Ecosummit Lounge Silicon Valley took place on 6 September 2012 at the famous Plug and Play Tech Center in Sunnyvale. We enjoyed 2-minute pitches by the 13 European cleantech startups that participated in the Climate-KIC USA Startup Tour to Silicon Valley, Washington and Boston. On behalf of all startups on the tour, I would like to thank Climate-KIC for

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http://ecosummit.jpg/ficles/tag/smart-green-startup

November | Jan Michael Hess 2012



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Smarter, Greener, Leaner - Startups Accelerate The Energiewende At Ecosummit Düsseldorf 2012

9 days to go until ECO12 Düsseldorf. The perfect moment to do some serious pattern recognition and talk about the cleantech startups to be featured on stage – and Ecosummit TV. Our second conference this year enjoys again a very high startup density: 26 startups present new solutions for accelerating the Energiewende (energy transformation). The Internet of things and cleantech grow together. More and more green startups develop smart hardware products that have an IP address. The startups pitching at Ecosummit

Autodesk°



#### http://ecosummit.net/articles/tag/smart-green-startup





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#### Archive for tag "Smart Green Startup"

19 October 2012

Jan Michael Hess





#### Knut Hechtfischer Pitches EV Charging Startup Ubitricity

Ecosummit TV: Knut Hechtfischer pitches Ubitricity. The Berlin-based startup wants to disrupt the charging infrastructure game for electric vehicles (EV) by rolling out low-cost electric sockets. The concept is called mobile metering and is based on putting the intelligence into the charging cable rather than the charging station. Ubitricity is an ambitious Lean Cleantech Startup that develops and produces a lean and cost-efficient product together with a value web of suppliers. We look forward to enjoying Knut again on stage at ECO12 Düsseldorf.

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18 October 2012

Jan Michael Hess



## Klaus Dibbern Pitches Flinc - Europe's Hottest Ride Sharing Startup

Ecosummit TV: Klaus Dibbern pitches Flinc, the famous realtime ride sharing startup. Flinc is integrated with several navigation systems and supports iPhone and Android. The German cleantech startup has got over 100.000 users and goes international now. They have a B2B and B2C business model based on transaction fees, subscriptions and affiliate marketing. We believe Flinc is one of the hottest sustainable social mobility startups in Europe.



14 October | Jan Michael Hess

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#### Lean Cleantech Startup - New Context Conference Tokyo 2012

Only successful cleantech startups have a positive impact on climate change and global resource problems. The problem is that most hardware-based cleantech startups are very capital and time intensive. Entrepreneurs and investors constantly look for new strategies to accelerate the development and marketing of smart green innovation. Applying the lean startup philosophy to cleantech could be the perfect solution. Cleantech startups also search for scalable business model, product market fit, validated learning from customers and engine of growth. In this context, it was a special honour to go to Japan – especially after Fukushima – and speak about Lean Cleantech Startup







## Autodesk



6 October | Jan Michael Hess





#### Jakob Assmann Pitches Smart Green Utility Startup Polarstern

Ecosummit TV: Jakob Assmann pitches Polarstern at ECO12 Berlin. Polarstern is a German startup that positions as a retailer of green electricity and green gas. They have big plans and believe they can be more innovative than the big utilities because they are fast, smart and green. Polarstern is based in Munich, raised €350K and has 12 employees. Polarstern claims to be the first utility in Germany that can offer a green gas product at a competitive price as a result of having developed their own green gas trading system.

Read more

21 September | Jan Michael Hess 2012





#### Felix Krause Pitches PV Marketplace Milk The Sun

Ecosummit TV: Not only their name is cool but also their business model. Felix Krause pitches Milk the Sun at ECO12 Berlin. The Berlin-based smart green startup develops and operates an online marketplace for existing and planned PV systems connecting buyers and sellers. Milk the Sun's goal is to establish solar investments as a liquid asset class that can be easily traded. There are several service providers attached to the marketplace that can help make a PV installation more effective and cost-efficient, thus increasing ROI. Milk the Sun is live in Germany, UK and Italy and looks for funding to accelerate their company growth.

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CODE \_n \_13









# http://www.startupproplus.com/2012/09/25-green-startups-changing-way-we-do.html

that last longer and charge faster, to power everything from

laptops to cars.

### 25 Green Startups Changing the Way We Do Business

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#### **Dynamic Partnership**

Cleantech to Market (C2M) is a partnership between students, scientists, engineers, and professionals to translate cleantech research into market opportunities. In the process, C2M helps develop the next generation of innovative energy leaders.

#### Scientists & Engineers

C2M first seeks new low carbon energy inventions from UC Berkeley and Lawrence Berkeley National Laboratory. Interested researchers may apply for C2M's Fall 2012 Program between February 1-29.

#### **Graduate Students**

C2M then selects top graduate students to form market research teams. Students are drawn from Business, Engineering, Science, Law, and the Energy and Resources Group. C2M matches their academic and work experience with each project.

#### **Energy Professionals**



C2M Slideshow

C2M Brochure

Sample Technologies/Teams

Sample Market Reports

Sample Slides (2010 & 2011)

Feedback on C2M Benefits

"I was thrilled to work with a team of students to explore the market opportunities for my research."

> - Christine Ho, Co-Founder Imprint Energy, PhD Material Sciences 2010

"They did a superb job in terms of technology positioning, market analysis, and business proposition."

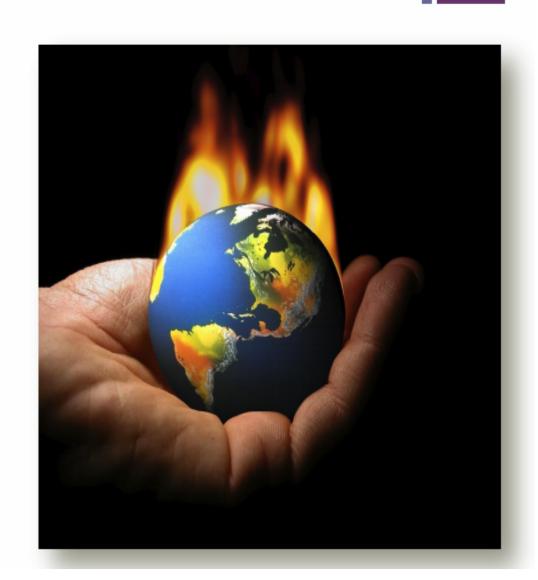
 Jan Rabaey, Donald O. Rederron Distinguished Brofessor

#### C2M – mission driven

#### **Dual Mission**

Translate energy research into market opportunities

Develop future energy leaders



#### http://events.cleantech.com/sanfrancisco/



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# cleantech \*\* forum SanFrancisco MARCH 18-20, 2013

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#### Sustainability Meets Innovation: Reigniting Cleantech

Global energy and resources challenges have never been bigger, and the stakes are clear. Corporate business leaders worldwide are learning how environmental innovation will help drive future profitability, whereas technology investors are nervous after numerous company failures and weak public exits.

How can environmental sustainability and innovation be top of mind for customers and corporations, but not deliver the right returns for investors? Cleantech Forum 2013, Sustainability Meets Innovation: Reigniting Cleantech, will tackle this disconnect by convening cleantech's most prominent investors, entrepreneurs, and supporters with the world's largest corporate strategics, sustainability leaders, and technology buyers.

The two and a half day Forum will showcase the sector's most important startups, encourage frank conversations, and create

#### Recent Speakers



Hillary Rodham Clinton United States Secretary of State

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#### http://sfnewtech.com/

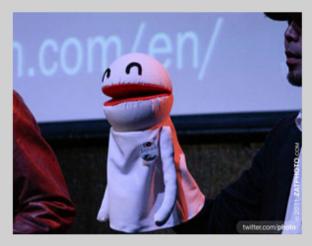
#### SENEWTECH



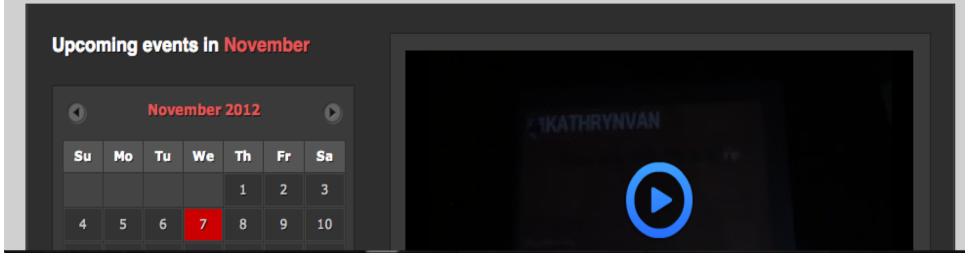
"How to find the next Google. Or at least a free taco"

Membership About Join Apply To Demo Friends of SF New Tech Past Events Jobs Video (beta)











Retweeted by p\_valdeolmillos and 1 other

# What is the purpose of an organization?

# An organization is created to satisfy a customer need (pain)

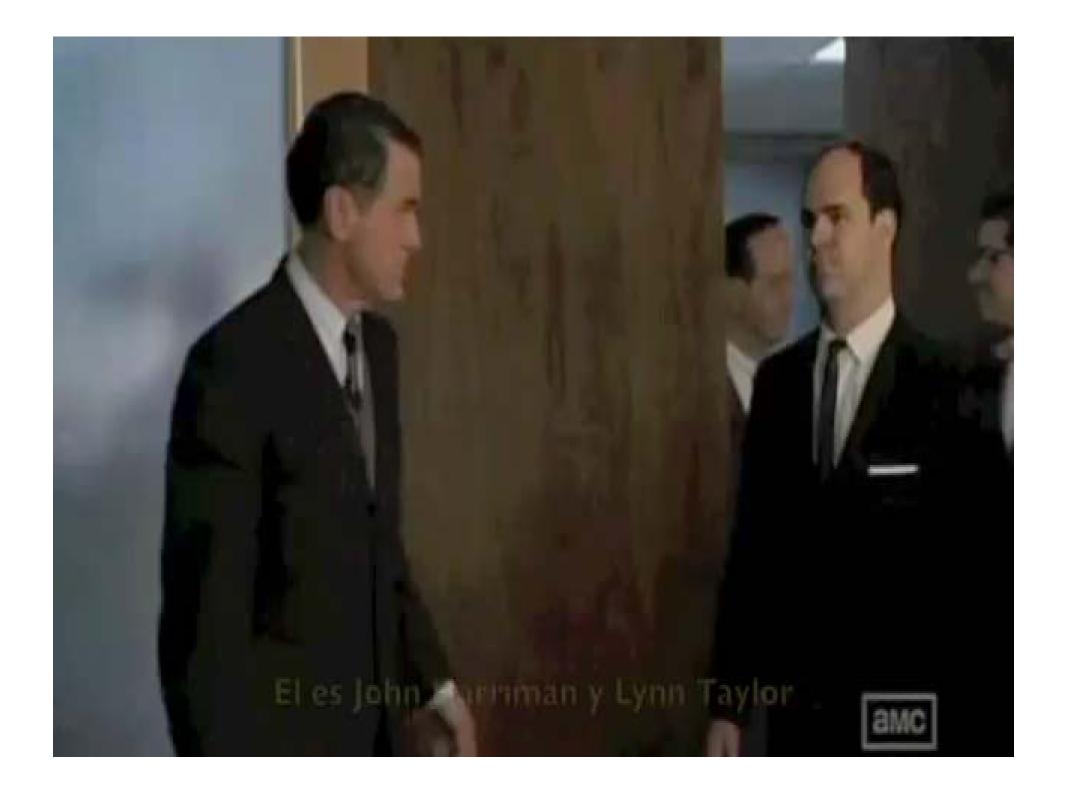
(Peter Drucker)

# What is marketing?

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http://www.youtube.com/watch?v=vIDxms2-











#### http://www.youtube.com/watch?v=u4ZoJKF\_VuA



http://www.youtube.com/watch?v=iqd
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#### « Avoiding "I'll know it when I see it" | Blog Home

#### Thank you, Zig

My teacher Zig Ziglar died this morning. He was 86.

Thanks for teaching me how to sell and why it mattered.

Thanks for reminding me how much it mattered to care.

Thanks for telling us a fifteen-minute story about Johnny the Shoe Shine Genius, so compelling that I flew to the airport just to meet him.

Thanks for 72 hours of audiotapes, listened to so many times I wore out the cassettes twice.

Thanks for that one day we spent backstage together in Milwaukee.

Thanks for making goal setting so clear.

Thanks for elevating the art of public speaking, and making it personal, not something to be copied.

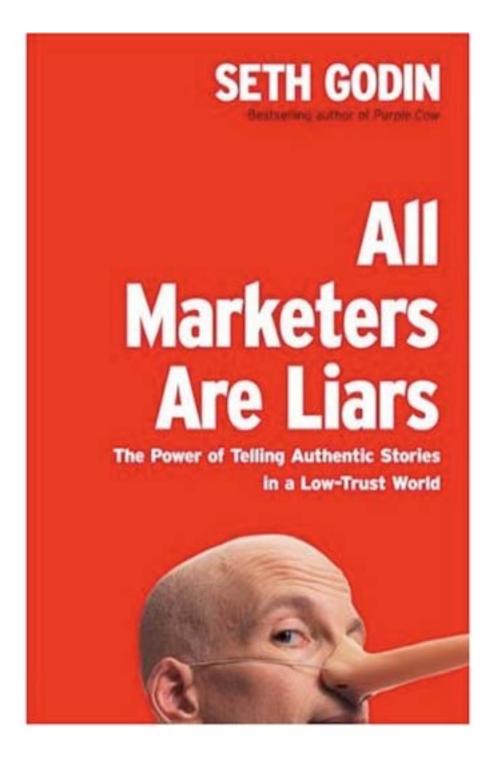
Thanks for believing in us, the people you almost never met in person, for supporting us with your voice and your stories and your enthusiasm.

Thanks for teaching so many people, people who will continue to remember you and to teach as well.

You'll be missed.

Email this . Subscribe to this feed . Share on Facebook





#### Seth Godin: How to get your ideas to spread

00:42 / 18:59



### Tribes

We Need You to Lead Us

Bestselling author of Furaire Cow and The Dip

SETH GODIN

# Marketing Management is now Tribal Leadership

# LINCHPIN

Are You Indispensable?



Bestselling author of Purple Colv. The Dip. and Tribes.

### SETH GODIN

READ BY THE ASTROD

### http://blog.guykawasaki.com/

### How to Change the World

A practical blog for impractical people.

April 09, 2012

### 10 Things You Can Learn From the Apple Store

My friend, Carmine Gallo, has written a book called <u>The Apple Experience: Secrets to Building Insanely Great Customer Loyalty</u>. The Apple Store is the most profitable retailer in America, generating an average of \$5,600 per square foot and attracting more than 20,000 visitors a week.

In the decade since Steve Jobs and former head of retail, Ron Johnson, decided to reimagine the retail experience, the Apple Store not only reimagined and reinvented retail, it blew up the model entirely and started from scratch. In his research for *The Apple Experience*, Carmine discovered ten things that the Apple Store can teach any business in any industry to be more successful:

- 1. Stop selling stuff. When Steve Jobs first started the Apple Store he did not ask the question, "How will we grow our market share from 5 to 10 percent?" Instead he asked, "How do we enrich people's lives?" Think about your vision. If you were to examine the business model for most brands and retailers and develop a vision around it, the vision would be to "sell more stuff." A vision based on selling stuff isn't very inspiring and leads to a very different experience than the Apple Retail Store created.
- Enrich lives. The vision behind the Apple Store is "enrich lives," the first two words on a wallet-sized credo card employees are encouraged to carry. When you



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Author of The Art of the Start and Reality Check

### Guy Kawasaki

"Read this book to create a company as enchanting as Apple."—Woz



The Art of Changing Hearts, Minds, and Actions



# Marketing is

# ENGAGEMENT

World Science Festival











#### http://www.youtube.com/watch?v=bilOOPuAvTY&feature=related



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### **Philip Kotler**

Iondonbusinessforum 39 vídeos ≥

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### MARKETING MANTRA:

C C DV TP E

(Co)Create, Communicate Deliver Value (to) a Target (Market at a) Profit (and) Execute

# (CO)CREATE



### WIKINOMICS

How Mass Collaboration Changes Everything

Don Tapscott

and Anthony D. Williams

#### A NEW YORK TIMES BUSINESS BESTSELLER

"As entertaining and thought-provoking as The Tipping Point by Malcolm Gladwell. . . . The Wisdom of Crowds ranges far and wide." —The Boston Globe

# THE WISDOM OF CROWDS

### JAMES SUROWIECKI

WITH A NEW AFTERWORD BY THE AUTHOR







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## DELIVER VALUE

### Mejorar las Experiencias: Añadir Valor a los Productos y Servicios "Comoditizados"

Mínimo Máximo \$0.04 \$0.23 \$0.74 \$1.48 \$1.99 \$4.98

Prevailing prices for various coffee offerings



5¢-25¢
Per Cup





"Commodity"

**Producto** 

**Servicio** 

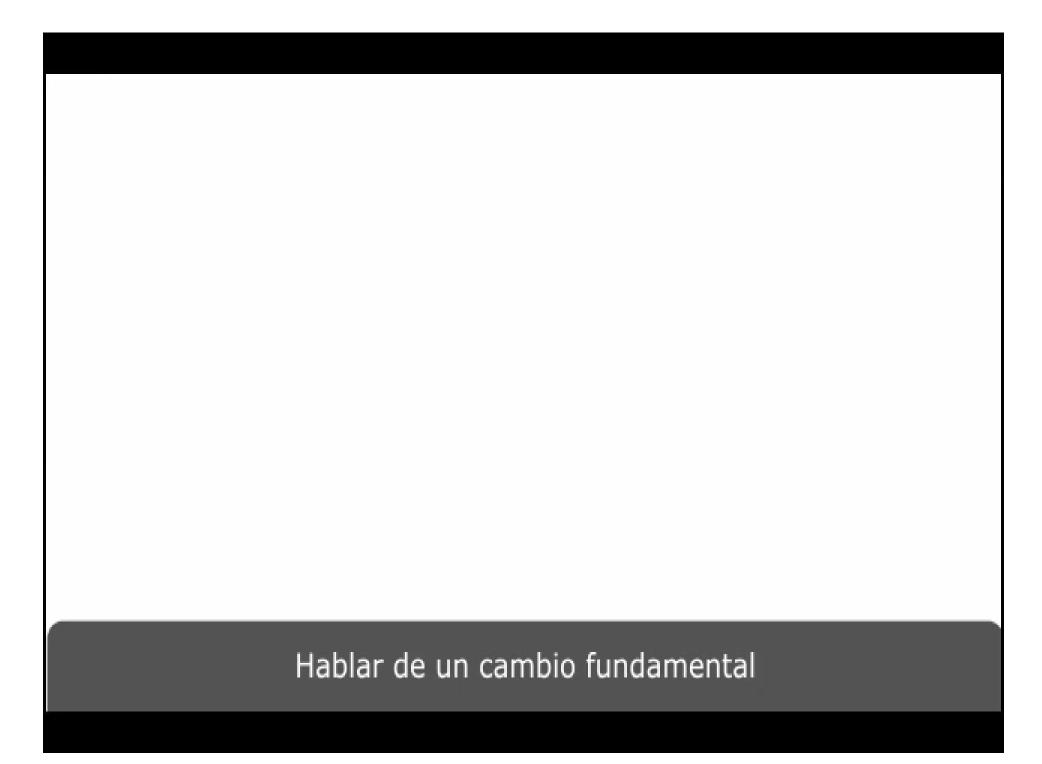
**Experiencia** 

Gráfico: BusinessWeek, 2005

Fuente: Pine & Gilmore, The Experience Economy, 1999



### JOE PINE



# TO A TARGET MARKET AT A PROFIT

# 

# MARKETING REQUIRES

### EXECUTION



, E

Explorar

### **One Shot Capoeira Fighter**

318CDN



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4 vídeos -





# AMARKETING STRATEGY FRAMEWORK

# THE INMUTABLE LAWS OF MKTG

### THE INMUTABLE LAWS OF MKTG

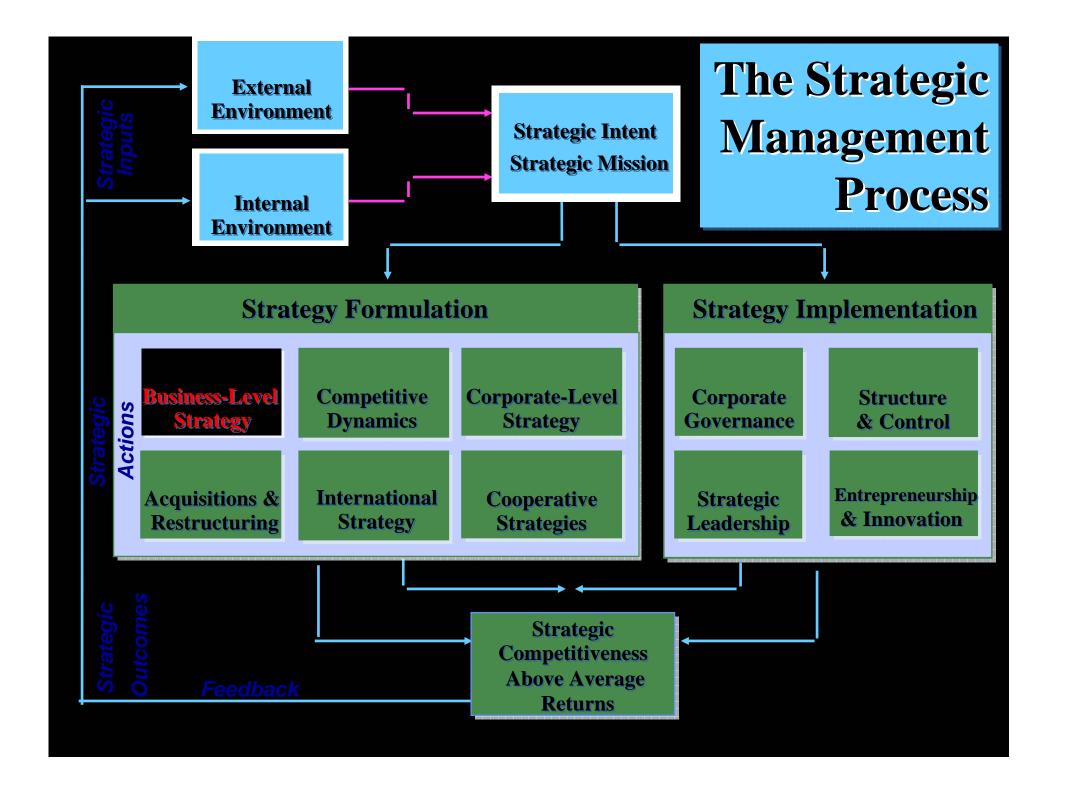
The Law of Leadership: "It is better to be first than be the best"
The Law of Category: "If you can not be first in a category, set up
a new category you can be first in"

The Law of Perception: "Marketing is not a battle of products: it is a battle of perception" (the effect "everyone knows" that Volvo is the safest car, etc.)

The Law of Division: "Over time, a category will divide in two or more categories"

The Law of Acceleration: "Successful Programs are not built on fads, they are built on trends".

The Law of Brand Extension: "You can not extend a brand to unrelated products".



# Marketing Strategy Planning 3C Analysis

#### **Customers**

Needs and other Segmenting Dimensions

#### Company

Mission, Objectives, & Resources

#### Competitors

Current & Prospective

### **Marketing Strategy Planning**

### **4C Analysis SWOT Analysis**

#### Customers

Needs and other Segmenting **Dimensions** 

#### Company

Mission, Objectives, & Resources

Current & **Prospective** 

### Competitors

W.

#### **Context: External Market Environment**

Technology, Political & Legal, Social & Cultural, Economic

### **Marketing Strategy Planning**

### 4C Analysis SWOT Analysis STPD

W.

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#### Customers

Needs and other Segmenting Dimensions

#### **Company**

Mission, Objectives, & Resources

#### Competitors

Current & Prospective

Targeting & Segmentation

Positioning & Differentiation

#### **Context: External Market Environment**

Technology, Political & Legal, Social & Cultural, Economic

## **Marketing Strategy Planning**

Narrowing down to focused strategy with quantitative and qualitative screening criteria

#### Customers

Needs and other Segmenting **Dimensions** 

#### Company

Mission, Objectives, & Resources

#### **Competitors**

Current &

**Targeting &** Segmentation S.

W.

0.

**Positioning &** Differentiation **Target** Market

**MIX Analysis** 

#### **Prospective**

**Context: External Market Environment** 

Technology, Political & Legal, Social & Cultural, Economic

#### **People**

Post Sale service Personal experience **Processes** 

### Strategy Decision Areas Organized by the Four Ps

#### **Product**

Physical Goods
Service
Features
Quality Level
Accessories
Installation
Instructions
Warranty
Product Lines
Packaging
Branding

#### Place

**Objectives Channel Type Market Exposure** Kinds of Middleman Kinds and Locations of Stores **How to Handle Transporting** and Storing Service Levels Recruiting Middlemen Managing Channels

#### **Promotion**

**Objectives Blend** Salespeople Kind Number Selection **Training Motivation Advertising Targets Kinds of Ads Media Type Copy Thrust Who Prepares?** Sales Promotion **Publicity** 

#### **Price**

Objectives
Flexibility
Level over
PLC
Geographic
Terms
Discounts
Allowances

## Wrapping-up. Estructure of a Marketing Plan

| Section  | Description  |
|--|--|
| Executive summary                                | Presents a brief overview of the plan.   |
| Corporate mission statement                      | Defines the goals and objectives of the company in the target market.  |
| Market analysis                                  | Includes the market information gathered during the market research process  |
| Market segmentation                              | Defining the target market   |
| Market objectives<br>(current and long-<br>term) | Sales volumes, sales values and market share goals for the next five years.  |
| Product strategy                                 | Analysis of where the company's product is positioned with respect to the capabilities of competitive offerings.   |
| Pricing strategy                                 | Determination of a strategy best suited for target markets.  |
| Promotional strategy                             | Description of the promotional elements that will be used.   |
| Distribution system                              | Description of the distribution channels and their roles and responsibilities.   |
| Budgets  | The financial implications of executing the marketing plan.  |
| Time line and performance criteria               | A listing of priority actions, including what will be done, who will be responsible for each task, the time frame of the tasks and how much each will cost. Includes a procedure for follow-up and evaluation. |



# ISTHISTHE MARKETING FOR STARTUPS?

# IS THIS THE MARKETING FOR

STARTUPS?

# ARE YOU KIDDING?



# What would

How the Steve Jobs Way Can Inspire Anyone to Think Differently and Win

PETER EANDER

THE RESERVE OF THE PERSON NAMED IN

# MARKETING FOR PIRATES

#### http://www.fastcompany.com/3003146/lean-startup-author-ericries-entrepreneur-being-job-title

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MAGAZINE

#### "The Lean Startup" Author Eric Ries On Entrepreneur **Being A Job Title**

BY NOAH ROBISCHON | NOVEMBER 26, 2012

1) What's the biggest lesson you learned in 2012?

"That entrepreneurship is a new corporate function. I have been saying for a few years now that entrepreneurship is a management discipline. But I had not really understood until this year that this means companies need to have a functional department dedicated to it. If companies are looking to have teams build new disruptive innovations, each team should have a leader whose business card says 'entrepreneur.' And when you start to think that through, you realize that person is going to need to report to someone who understands how to hold entrepreneurs accountable, which is a very different problem from holding general managers accountable. Entrepreneurs can't forecast accurately, because they are trying something fundamentally new. So they will often be laughably behind plan--and on the brink of success."

Lessons For 2013

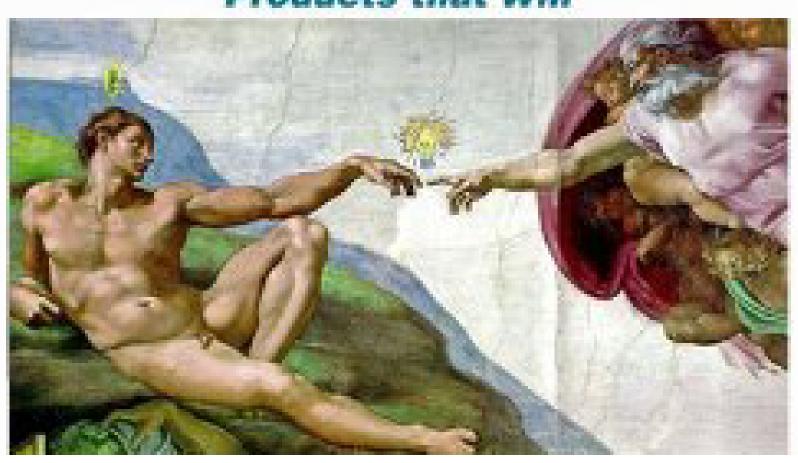






# The Four Steps to the Epiphany

Successful Strategies for Products that Win



# THE STARTUP OWNER'S MANUAL

The Step-by-Step Guide for Building a Great Company

Steve Blank and Bob Dorf

Convergence Material

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#### Open Source Entrepreneurship

Posted on November 27, 2012 by steveblank

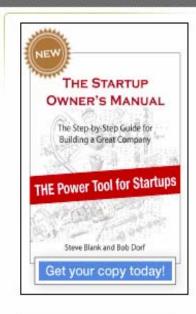
One of the great things about being a retired entrepreneur is that I get to give back to the community that helped me. I assembled this collection of free and almost free tools, class syllabi, presentations, books, lectures, videos in the hope that it can make your path as an entrepreneur or educator easier.

#### Free:

#### Startup Tools

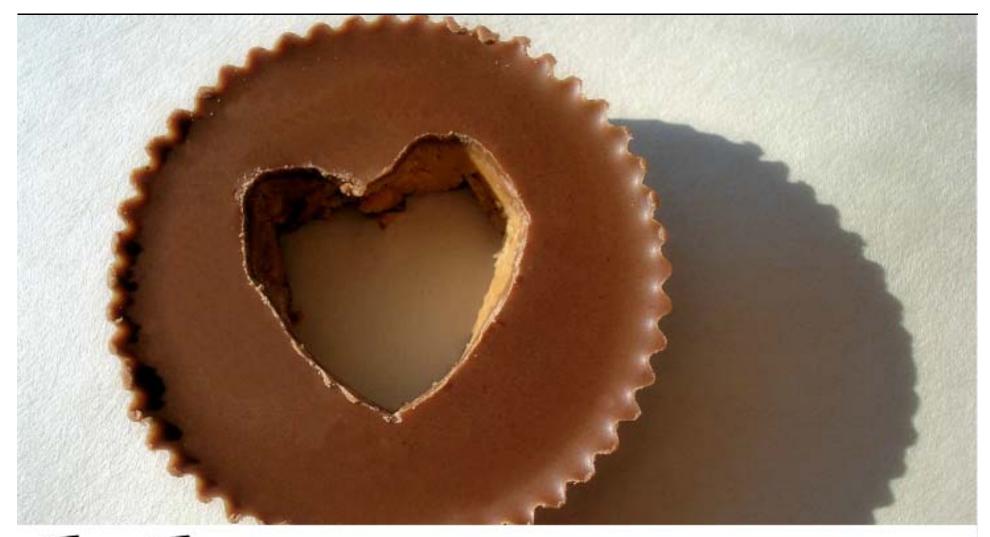
If you're building a startup, the <u>Startup Tools tab</u> on the top of this page has curated links to hundreds of startup resources. Specific links are:

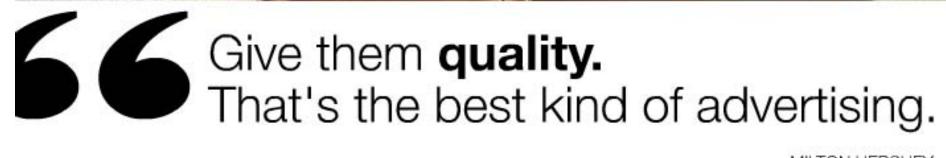
- . A list of startup tools is here
- Market research tools to help you figure out the size of the opportunity your startup is pursuing, are <a href="here">here</a>
- Some of the best advice on founding and running a startup from other smart voices are here



The Four Steps to the Epiphany

O Foll

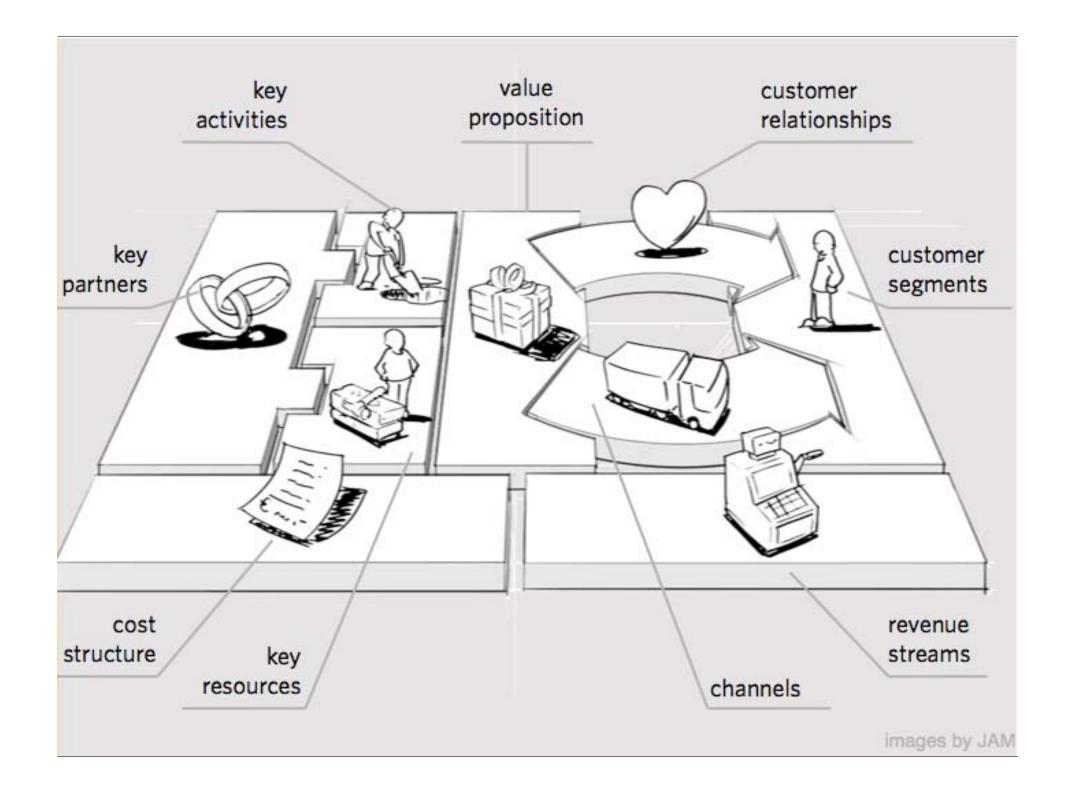




MILTON HERSHEY FOUNDER THE HERSHEY CHOCOLATE COMPANY

# Business Plan Out Business Model In

- No business plan survives the first customer contact.
- 2 It's the business model, stupid.
- Take time to think through alternative possibilities
- Your business model idea is just a set of hypotheses.
- Don't build your company, until you've verified your Business Model



#### http://www.businessmodelalchemist.com/videos

#### The Business Model Canvas

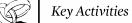
Designed for:

Designed by:

Iteration:

#### **Key Partners**

who are our key suppliers?
Who are our key suppliers?
Which Key Resources are we acquiring from partners?
Which Key Activities do partners perform?



What Key Activities do our Value Propositions require? Revenue streams?

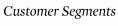
#### Value Propositions

What value do we deliver to the customer? Which one of our customer's problems are we helping to solve?

What bundles of products and services are we offering to each Customer Segment

#### Customer Relationships

What type of relationship does each of our Customer Segments expect us to establish and maintain with them?
Which ones have we established?
How are they integrated with the rest of our business model?





What Key Resources do our Value Propositions require? Our Distribution Channels? Customer Relationships? Revenue Streams?



#### Channels

Through which Channels do our Customer Segments want to be reached?

How are we reaching them now? How are our Channels integrated? Which ones work best? Which ones are most cost-efficient?

How are we integrating them with customer routines?

#### Cost Structure

What are the most important costs inherent in our business model? Which Key Resources are most expensive? Which Key Activities are most expensive?



#### Revenue Streams

For what value are our customers really willing to pay? For what do they currently pay? How are they currently paying? How would they prefer to pay?

How much does each Revenue Stream contribute to overall revenues?





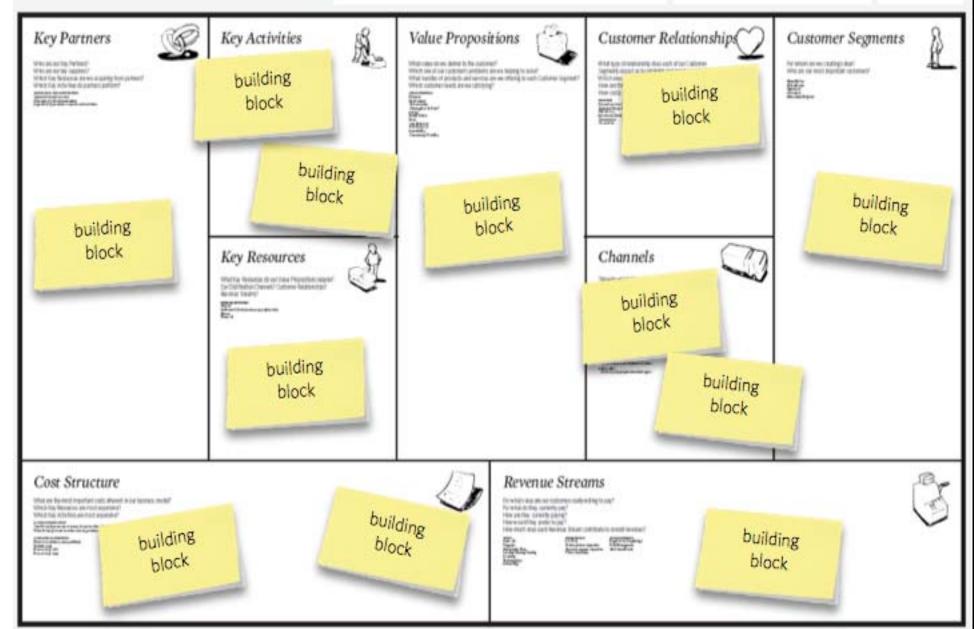




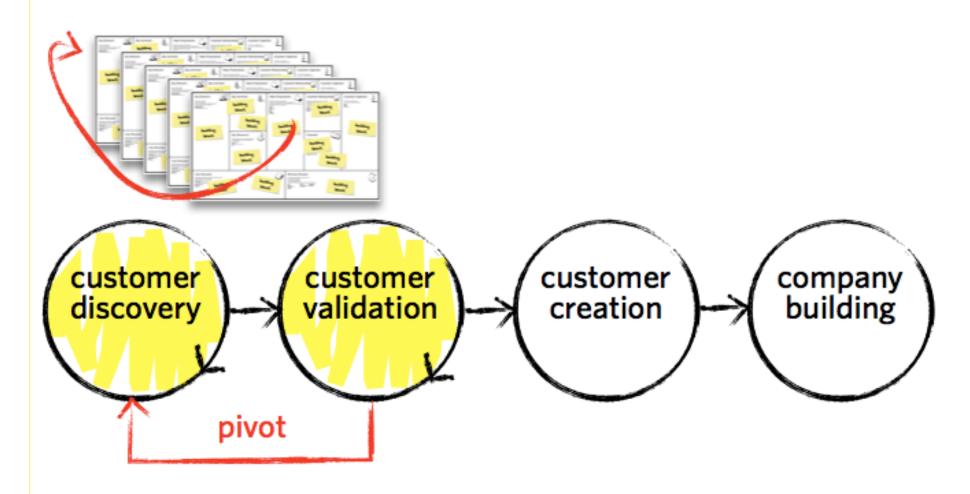
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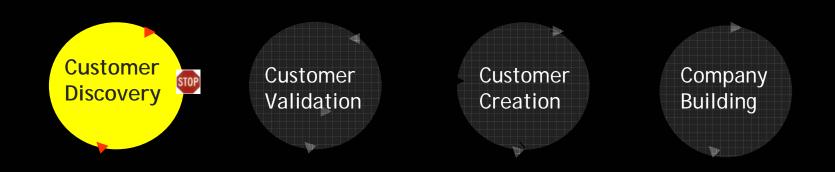




# you need to adapt the business model until you can prove it works



# Customer Discovery: Step 1



Stop selling, start listening
There are no facts inside your building, so get
outside

Test your hypotheses
Two are fundamental: problem and product
concept

# Customer Discovery: Exit Criteria

What are your customers top problems?

How much will they pay to solve them

Does your product concept solve them?

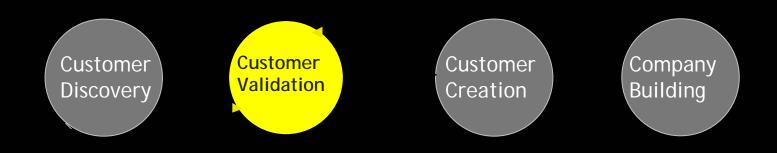
Do customers agree?

How much will they pay?

Draw a day-in-the-life of a customer before & after your product

Draw the org chart of users & buyers

# Customer Validation: Step 2



Develop a repeatable sales process

Only early evangelists are crazy enough

## Customer Validation: Exit Criteria

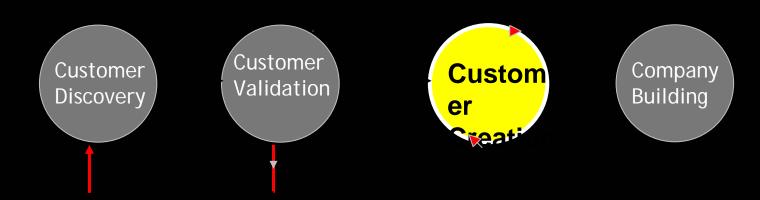
Do you have a proven sales roadmap? Org chart? Influence map?

Do you understand the sales cycle? CLTV, NPS, ROI, etc.

Do you have a set of orders (\$'s) validating the roadmap?

Does the financial model make sense?

# Customer Creation: Step 3



Creation comes after proof of sales

Creation is where you "cross the chasm"

It is a strategy not a tactic

# Customer Creation Big Ideas

Big Idea 1: Grow customers from few to many

Big Idea 2: Four Customer Creation activities:

Year One objectives

**Positioning** 

Launch

**Demand creation** 

Big Idea 3: Creation is different for different types of startups

# Type of Market Changes Everything

**Existing Market** 

Resegmented Market

**New Market** 

#### Market

- Market Size
- Cost of Entry
- Launch Type
- Competitive Barriers
- Positioning

#### Sales

- Sales Model
- Margins
- Sales Cycle
- Chasm Width

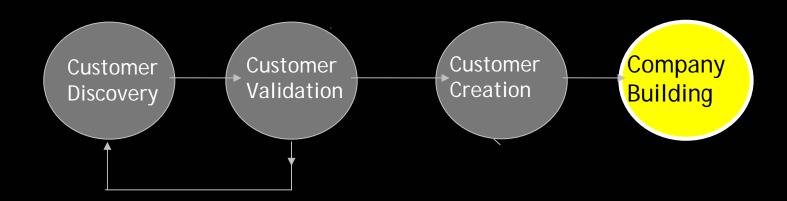
#### Customers

- Needs
- Adoption

#### *Finance*

- Ongoing Capital
- Time to Profit

# Company Building: Step 4



(Re)build your company's organization & management

Re look at your mission

## Company Building: Big Ideas

## Big Idea 1: Management needs to change as the company grows

- Founders are casualties
- Development centric
- Mission-centric
- Process-centric

## Big Idea 2: Sales Growth needs to match market type

# Company Building: Exit Criteria

Does sales growth plan match market type?

Does spending plan match market type?

Does the board agree?

Is your team right for the stage of company?

Have you built a mission-oriented culture?



# Marketing for Pirates

Measure Stuff. Keep It Simple.

5 Steps: Startup Metrics for Pirates (AARRR!)

3 Items: Biz Model, Conversion, Mktg Channels

Iterate & Optimize.

One Step at a Time.

# Startup Metrics Religion

Progress ≠ Features

Focus on User Experience

Measure Conversion; Compare 2+ Options

Fast & Frequent Iteration

Keep it Simple & Actionable

# Be Bold. Be Humble.

20% Inspiration + 80% Perspiration

Long-term: Audacity + Creative Inspiration

Short-term: Humility + Analytic Rigor

# What really matters

Passion for
Problem/Solution +
Hypothesis of Customer
Lifecycle

# What really matters

Velocity of (Product

Execution + Cycle Time

of Testing) \* Iteration

## Passion vs. Precision

"Solve a Problem" = Passion

"Optimize the Solution" = Precision

Collecting & Interpreting data takes time & effort

# Mktg Metrics for Pirates

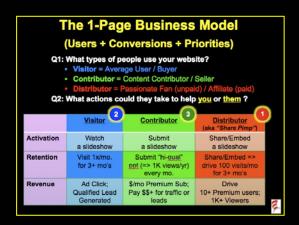
- Acquisition: users come from various channels
- Activation: users enjoy 1<sup>st</sup> visit: "happy" experience
- Retention: users <u>come back</u>, multiple times
- Referral: users like product enough to refer others
- Revenue: users conduct some monetization behavior. \$\$\$

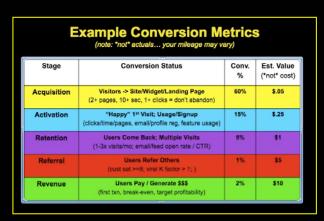
## 3 Key Metrics Frameworks:

biz model, conversion dashboard, mktg channels

Define <u>1-Page Biz Model</u>: customer segments + desired actions / behaviors Identify critical <u>Conversion Events & Dashboard</u> for each segment & prioritize Test & develop <u>Marketing Channels</u>; measure Volume (#), Cost (\$), Conv (%)

Optimize product & marketing using Fast Iteration Cycles & A/B Testing







# What's My Business Model?

1.Get Users (= Acquisition, Referral)

2.Drive Usage (= Activation, Retention)

3.Make Money (= Revenue\*) ideally *profitable* revenue

## Role: Founder/CEO

Q: Which Metrics? Why?

A: Focus on <u>Critical Few Actionable</u> Metrics

(if you don't use the metric to make a decision, it's not actionable)

Hypothesize Customer Lifecycle

Target ~3-5 Conversion Events

Test, Measure, Iterate to Improve

## The 1-Page Business Model

(Users + Conversions + Priorities)

#### Q1: What types of people use your website?

- **Visitor** = Average User / Buyer
- Contributor = Content Contributor / Seller
- Distributor = Passionate Fan (unpaid) / Affiliate (paid)

#### Q2: What actions could they take to help you or them?

|            | <u>Visitor</u>              | <u>Contributor</u>                                    | <u>Distributor</u>                                   |
|------------|-----------------------------|---|--|
| Activation | Watch                       | Submit  | Share/Embed  |
|            | a slideshow                 | a slideshow   | a slideshow  |
| Retention  | Visit 1x/mo.<br>for 3+ mo's | Submit "hi-qual"<br>ppt (=> 1K views/yr)<br>every mo. | Share/Embed =><br>drive 100 visits/mo<br>for 3+ mo's |
| Revenue    | Ad Click;                   | \$/mo Premium Sub;                                    | Drive  |
|            | Qualified Lead              | Pay \$\$+ for traffic or                              | 10+ Premium users;                                   |
|            | Generated                   | leads   | 1K+ Viewers  |

## Role: Product / Engineering

Q: What Features to Build? Why?

A: <u>Easy-to-Find</u>, <u>Fun</u>, <u>Useful</u>, <u>Unique</u> Features that <u>Increase Conversion</u>

Measure, A/B Test, Iterate FAST (daily/weekly)
Optimize for Conversion Improvement
80% on existing feature optimization
20% on new feature development

## **Example Conversion Dashboard**

| Stage       | Conversion Status   | Conv.<br>% | Est. Value   |
|-------------|---|------------|--------------|
| Acquisition | Visitors -> Site/Widget/Landing Page (2+ pages, 10+ sec, 1+ clicks = don't abandon)   | 60%        | \$.05        |
| Activation  | "Happy" 1st Visit; Usage/Signup (clicks/time/pages, email/profile reg, feature usage) | 15%        | <b>\$.25</b> |
| Retention   | Users Come Back; Multiple Visits (1-3x visits/mo; email/feed open rate / CTR)         | 5%         | <b>\$1</b>   |
| Referral    | Users Refer Others (cust sat >=8; viral K factor > 1; )                               | 1%         | <b>\$</b> 5  |
| Revenue     | Revenue  Users Pay / Generate \$\$  (first txn, break-even, target profitability)     |            | \$10         |

# Role: Marketing / Sales

Q: What channels? Which users? Why?

A: High Volume (#), Low Cost (\$), High Conversion (%)

Design & Test Multiple Marketing Channels + Campaigns Select & Focus on Best-Performing Channels & Themes Optimize for conversion to target Match/Drive channel cost to/below revenue potential

#### Low-Hanging Fruit:

Blogs

SEO/SEM

Landing Pages

**Automated Emails** 

# Example Marketing Channels disclaimer: estimates of vol, cost/user, time & effort are subjective – actual costs are dependent on your specific business

| Channel                 | Volume   | Cost/user | Time to implement   | Mktg Effort | Prod Effort  |
|-------------------------|--|-----------|---|-------------|--|
| Viral /<br>Referral     | depends on CTA; size of accessible social networks / # users           | low/zero  | Low for FB social networks;<br>med/hi for normal sites  | low         | low/med  |
| Email                   | depends on CTA, size of your house<br>lists, email signups             | low/med   | Low   | low/med     | low/med<br>(med = create templates)                |
| Blogs /<br>Bloggers     | Depends on # blogs in your segment, competiti∨e scenario               | low/med   | Low (if just you blogging);<br>med (if you're setting up big CMS /<br>evangelizing to other bloggers) | low/med     | low/zero<br>(med = CMS, prof design)               |
| SEO                     | depends on your keywords   | Low/zero  | Medium<br>(depends on your search geeks)  | low/zero    | med/hi   |
| SEM                     | depends on your keywords   | Depends   | Low/med<br>(depends on your marketing)  | Low/med     | low/med<br>(landing pages = med)                   |
| Contest                 | small unless big prize \$<br>(don't, keep it under \$5K)               | low/med   | low/med<br>(depends on contest, site, campaign)   | Med         | low/zero<br>(med = prof contest site)              |
| Widget                  | Depends on CTA; size of accessible sites, level of adoption + bloggers | low/med   | Low/med   | med         | med/hi (depends on<br>complexity)                  |
| domains                 | depends on keywords, domain costs                                      | depends   | low   | low         | Low (redirects/co-brand?)                          |
| PR                      | depends on your business & audience<br>& news                          | depends   | medium (develop story, build contacts)  | med         | low/zero   |
| Biz Dev /<br>Partner    | depends on partner, size of customer base, conversion                  | med-high  | med/hi (capture metrics, generate reports)  | Med/hi      | med/hi<br>(reports, co-branding)                   |
| Affiliate /<br>Lead Gen | depends on economics   | Med/hi    | med/hi (need to build affiliate program, capture metrics, generated reports)                          | med/hi      | med/hi (depends on rqd<br>tracking & reporting)    |
| Direct/ radio           | depends on geography   | Med/hi    | medium  | Med/hi      | low/zero   |
| Telemarketin<br>g       | depends on target demographics   | med-high  | med-high  | High        | low/zero if no system;<br>Med/hi if integrated SFA |
| TV                      | Potentially large (if you spend)                                       | High      | Med-high  | High        | Med/hi (production cost)                           |

### GUY KAWASAKI MKTG PLAN MODEL

|            | What   | Why   | When  | How  | Who   |
|------------|--|---|---|--|---|
| Product    | What does the product have to do?  | What articulated wants or unarticulated needs does it fill?                         | What is the window of opportunity?                                | How will the product fill these wants and needs?   | What is our best guess at who is going to buy our product?                                    |
| Presence   | Where in the virtual and physical world do we need to sell our product?                | Why will the marketplaces and market spaces distribute our product?                 | How will our presence change during the lifecycle of our product? | How will we establish and maintain a presence in the important locations?  | Who are the decision makers at the marketplaces and market spaces?                            |
| Persuasion | What are the social factors in the buying process of our product?                      | Why will people recommend our product to others?                                    | When can we credibly go after opinion leaders and early adopters? | How do we ensure that comments, rankings, reviews, and counts portray us in a positive way?                                | Who are the relevant opinion leaders and persuaders? Which communities must we reach?         |
| Preference | How do we enable customers to express their preferences and to personalize what we do? | Why would<br>people take the<br>time and energy<br>to express their<br>preferences? | How will customer preferences change over time?                   | How do we capture customer preferences? (Customer ratings, transaction history, search behavior, and configuration tools?) | Whose preferences do we care about?   |
| Price      | How much do<br>we sell our<br>product for?   | Why is this the right price point?  | What is our pricing strategy through the lifecycle?               | How do we set<br>and reset the<br>price in a world of<br>"perfect<br>information" and<br>dynamic pricing?                  | Who will<br>demand<br>different<br>price points?<br>Which<br>segments do<br>we care<br>about? |

## MAARRRketing Plan

#### Marketing Plan = Target Customer Acquisition Channels

3 Important Factors = Volume (#), Cost (\$), Conversion (%)

Measure conversion to target customer actions

Test audience segments, campaign themes, Call-To-Action (CTAs)

#### [Gradually] Match Channel Costs => Revenue Potential

Increase Vol. & Conversion, Decrease Cost, Optimize for Revenue Potential

Avg Txn Value (ATV), Ann Rev Per User (ARPU), Cust Lifetime Value (CLV) Design channels that (eventually) cost <20-50% of target ATV, ARPU, CLV

#### Consider Costs, Scarce Resource Tradeoffs

Actual \$ expenses

Marketing time & resources

Product/Engineering time & resources

Cashflow timing of expense vs. revenue, profit

## One Step at a Time.

1. Make a Good Product: Activation & Retention

2. Market the Product: Acquisition & Referral

3. Make Money: Revenue & Profitability

## Summary

Measure Stuff. Keep It Simple.

5 Steps: Startup Metrics for Pirates

(AARRR!)

3 Items: Biz Model, Conversion, Mktg

Channels

Iterate & Optimize.

One Step at a Time.

## Links & Resources

#### Additional References:

"Influence: The Psychology of Persuasion", Robert Cialdini (book)

"Putting the Fun in Functional", Amy Jo Kim (etech 2006 preso)

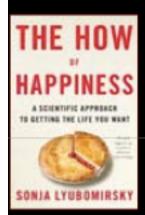
"Futuristic Play", Andrew Chen (blog)

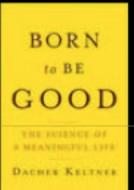
"Don't Make Me Think", Steve Krug (book)

"A Theory of Fun", Raph Koster (book, website)

"Designing for the Social Web", Joshua Porter (book, website)

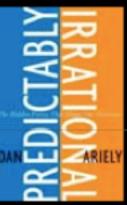
"Customer Development Methodology" Steve Blank (presentation)

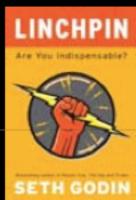




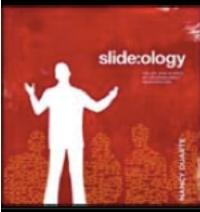


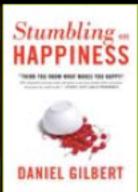




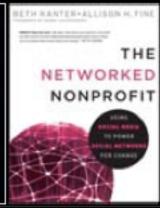




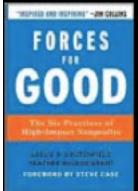


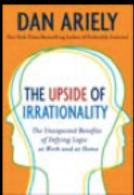


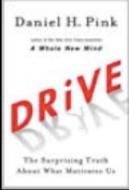




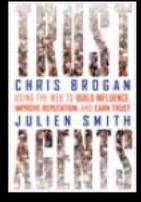
















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Appropriate and Department of

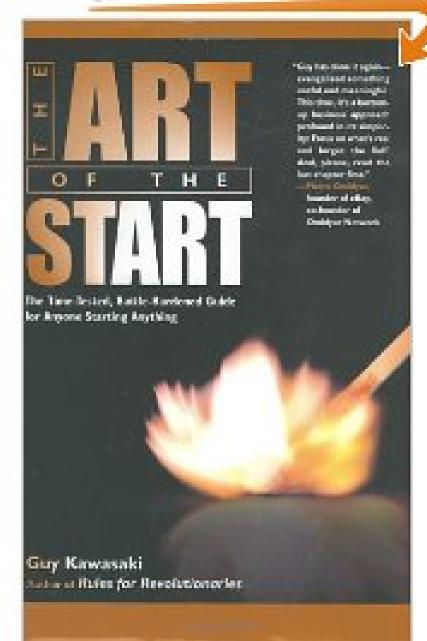
## MONK NONK RANDTHE RIDDLE

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#### ANTONIO FONTANINI



ESPACIO PARA COMPARTIR IDEAS Y PARA CAMBIAR EL MUNDO.

JUEVES 20 DE OCTUBRE DE 2011

#### Pongan a un tiburón en su estanque



A los japoneses siempre le ha gustado el pescado fresco. Pero las aguas cercanas a Japón ya no tienen muchos peses desde décadas.

Así que para alimentar a la población japonesa los barcos pesqueros fueron fabricados más grandes para ir mar adentro.

Mientras más lejos iban los pescadores, más era el tiempo que les tomaba regresar a entregar el pescado.

Si el viaje tomaba varios días, el pescado ya no estaba fresco.

Para resolver el problema, las compañías instalaron congeladores en los barcos pesqueros. Así podían pescar y poner los pescados en los

#### DATOS PERSONALES



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VER TODO MI PERFIL



WINE INTERNATIONALIZATION MBA

http://www.eoi.es/portal/guest/mbadireccion/cursos? EOI\_id\_curso=172&EOI\_tipoPagin a=1

#### ARCHIVO DEL BLOG

▼ 2011 (27)

▼ octubre (4)

Pongan a un tiburón en su estanque

Black Berry

What (Guy Kawasaki) learned from Steve Jobs

¿Nuestra empresa está orientada al mercado?

# THINK LATERALLY





# Duchenne smile



#### http://www.duarte.com/

# I can't change the world.

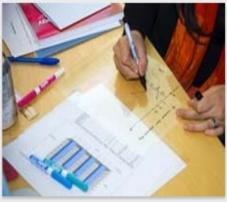
Work



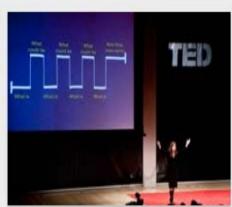
Blog

Nancy









Take a glimpse at recent work for global brands and thought leaders.

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